Department: Surveillance	Segment: Equity Capital Market
Circular No: MSE/SURV/20111/2026	Date: November 17, 2026

Subject: Applicability of Additional Surveillance Measure (ASM)

To All Members,

In continuation to Exchange Circular no. MSE/SURV/6932/2018 dated October 29, 2018 and Circular no. MSE/SURV/9267/2020 dated July 22, 2020 and Circular no. MSE/SURV/9816/2020 dated December 05,2020, Circular no. MSE/SURV/10513/2021 dated June 04, 2021 and Circular no. MSE/SURV/11750/2022 dated April 22, 2022 and Circular no. MSE/SURV/15802/2024 dated August 09, 2024 in respect of Additional Surveillance Measure (ASM).

Members are hereby requested to note that the securities as per attached **Annexure I** have satisfied the criteria for inclusion under Long-Term Additional Surveillance Measure. The applicable surveillance actions shall be as per provisions of the Long – Term Additional Surveillance Measure (Long term – ASM) which are as under.

- Applicable rate of margin shall be 100% w.e.f. November 20, 2026 on all open positions as on November 19, 2026 and new positions created from November 20, 2026 onwards.

Additionally, securities qualifying under criteria VII (Scrips shifted to Stage IV) shall be shifted from Rolling segment (Series: EQ) to Trade –for- Trade segment (Series: BE) w.e.f November 20, 2026.

Market participants may note that above Framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ASM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.

For any clarifications kindly contact Customer Service Department on 022–61129000 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
Asst. Vice President